## BEFORE THE BOARD OF MILK CONTROL OF THE STATE OF MONTANA

## ANNOUNCEMENT OF CLASS I, II & III PRODUCER PRICES

EFFECTIVE: February 01. 2014

PUBLISHED: January 23, 2014

CLASS I PRICE FOR MILK TESTING 3.5%	\$24.57	/CWT
CLASS I BUTTERFAT PRICE PER POUND	\$1.75	/LB
CLASS I SKIM PRICE AT 96.5 LBS	\$18.445	/96.5 lbs

The minimum price to pay milk producers, under ARM 32.24.301, is \$24.57 per hundred pounds of milk testing 3.5% butterfat, f.o.b. the milk distributor's plant.

When milk does not test 3.5% butterfat, compute the applicable price by applying a differential of 17.5 cents for each one-tenth of one percent butterfat above or below the midpoint of each producer payment.

The value of one pound of butterfat utilized will be \$1.75.

		\$22.55	
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	Last quote of month for Grade AA butter	\$1.85250	
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\$17.24050	multiplied by 0.111	\$0.19569	
\$1.85250	Hundredweight price of milk testing 3.5%	\$22.55	
\$1.76300	Less 3.5 pounds of butterfat	\$6.860	
\$7.40460	Value of 96.5 pounds of skim	\$15.690	_
\$24.64510	Class II Value of One Pound of Skim	\$0.16259	/LB
\$2.09			
\$22.55027			
		\$1.59	/LB
\$1.85250	Class III RE Price/lb v 3.5	\$5.565	
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\$1.59	Class III Per CWT	\$19.374	
\$2.10250			
\$17.24050			
\$14.30962			
\$14.31			
	\$1.76300 \$7.40460 \$24.64510 \$2.09 \$22.55027 \$1.85250 \$1.76300 \$1.59 \$2.10250 \$17.24050 \$14.30962	\$2.10250	\$1.96 \$15.690  Last quote of month for Grade AA butter \$2.10250 less a differential of \$0.0895 \$1.76300 \$17.24050 multiplied by 0.111 \$0.19569  \$1.85250 Hundredweight price of milk testing 3.5% \$22.55 \$1.76300 Less 3.5 pounds of butterfat \$6.860 \$7.40460 Value of 96.5 pounds of skim \$15.690  \$24.64510 Class II Value of One Pound of Skim \$0.16259  \$2.09 \$22.55027  \$1.85250 Class III BF Price/lb x 3.5 \$13.809 \$1.85250 Class III Skim per CWT x 96.5 \$13.809 \$1.59 Class III Per CWT \$19.374

BY ORDER OF THE MONTANA MILK CONTROL BUREAU

Patti Thompson, Bureau Chief Montana Milk Control Bureau

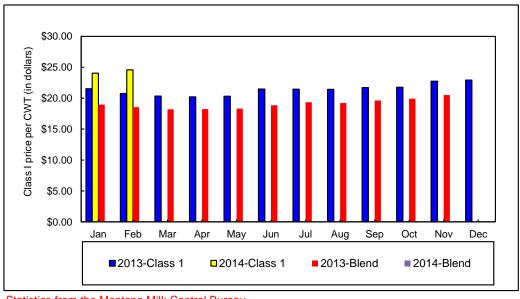
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## PRODUCER CLASS I PRICE IN MONTANA

Month	2013	2014	Difference	% Change
January	\$21.52	\$24.03	\$2.51	11.66%
February	\$20.76	\$24.57	\$3.81	18.35%
March	\$20.35			
April	\$20.21			
May	\$20.31			
June	\$21.48			
July	\$21.46			
August	\$21.43			
September	\$21.71			
October	\$21.75			
November	\$22.75			
December	\$22.92			
Average	\$21.39	\$24.30	\$3.16	15.01%

## **QUOTA BLEND PRICE IN MONTANA**

Month	2013	2014	Difference	% Change
January	\$18.95			
February	\$18.55			
March	\$18.21			
April	\$18.22			
May	\$18.30			
June	\$18.85			
July	\$19.35			
August	\$19.21			
September	\$19.64			
October	\$19.91			
November	\$20.50			
December				
Average	\$19.06			



Statistics from the Montana Milk Control Bureau